

**PANSARI DEVELOPERS LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

**PREFACE**

Corporate Social Responsibility (CSR) refers to the acknowledgement by a company that it should be accountable not only for its financial performance, but also for the impact of its activities on the society and the overall environment as a whole. The company endeavours to behave in accordance with ethics and to contribute towards monetary development in order to improve the quality of life its workforce, their families and the local community and the society at large. It involves an organization reaching out to the community to help impact the lives of the people positively. It is usually seen as a way for an organization to give back to the community within which it successfully operates. The term generally applies to a company's efforts that go beyond what may be required by regulators or environmental protection groups.

PANSARI DEVELOPERS LIMITED plays a pivotal role towards enforcement of corporate principles and is also committed towards the sustainable development. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. The employees are encouraged to volunteer their time and skills and enjoy the experience of giving back to the communities in which they work.

**OUR CSR VISION**

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation

**DEFINITIONS**

**“Act”** means the Companies Act, 2013 including any statutory modification or re-enactment thereof.

**“Average Net Profit”** means profit calculated as per Section 198 of the Companies Act, 2013.

**“Board”** means the Board of Directors of the Company.

**“Board’s Report”** shall mean report of the Board of Directors prepared in accordance with section 134(3) of the Companies Act, 2013.

**“Company”** means **Pansari Developers Limited**.

**“CSR”** means Corporate Social Responsibility.

**“CSR activities”** means the activities or projects or programmes as recommended by the CSR Committee and approved by the Board, undertaken by the Company from time to time in any one or more of the areas falling under the Schedule VI to the Companies Act, 2013.

**“CSR Committee”** means the Committee of the Board constituted under section 135 of the Act for the purpose of administration of CSR activities, supervising the adherence of this CSR Policy and the matter incidental thereto.

**“CSR Policy”** means the Corporate Social Responsibility Policy as set out herein and as amended or modified from time to time.

**“CSR Rules”** means Companies (Corporate Social Responsibility) Rules, 2014.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE**

The Company has constituted a Corporate Social Responsibility Committee (hereinafter referred as “the CSR Committee”) as per the provision of Section 135 of the said Act; to do the work as mentioned herein after. The said Committee will consist of following members:

<b>Sr. No.</b>	<b>Name of the Person</b>	<b>Position</b>
1.	Mahesh Agarwal	Chairman
2.	Ankit Agarwal	Member
3.	Manoj Agarwal	Member

Ms. Sweety Khemka, Company Secretary of the Company shall act as the Secretary to the CSR Committee.

### **RECOGNISED ACTIVITIES FOR THE PURPOSE OF CSR**

CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company. The activities as specified in Schedule VII that can be undertaken by a company to fulfill its CSR obligations are mentioned below:

- (i) eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) rural development projects.

#### **THRUST AREAS**

While we strive to undertake all or any suitable activity as specified in Schedule VII to the Act, currently, we focus to support and implement the following activities as our thrust areas;

- a) Providing emergency medical care, preventive health care, sanitization and safe drinking water;
- b) Promoting education to the under privileged children, supporting socially backward people and helping the differently abled people;
- c) Ensuring environmental sustainability, ecological balance, protection of flora and fauna and conservation of natural resources;
- d) Rural Development Projects, promoting gender equality and empowering women;
- e) Eradicating extreme hunger & poverty.

## **IMPLEMENTATION**

This CSR Policy will be implemented from the succeeding year of a Financial Year in which the Company shows the net profits as per its audited annual financial statements. Based on the net profits, if any, every year, the CSR Committee will identify the CSR activities including the thrust areas, annual budget, planned expenditure and implementation schedule etc.

The CSR activities will be carried out directly or indirectly at the corporate office, in and around the areas of the projects of the Company, Subsidiaries and Associates. However, this shall not bar the Company from pursuing its CSR activities in any other areas. The CSR activities will be carried out / implemented, directly or indirectly, through PURTI Foundation, or any other Trust / Society / Section 8 Companies / Agencies established / registered to carry on the CSR activities as defined under the Rules.

## **EXPENDITURE NOT COVERED OR RECOGNISED**

In terms of the Rules, the following contributions shall not be considered as CSR Expenditure;

- a) Contributions of any amount, whether directly or indirectly, to any political party or any person associated with a political party.
- b) Amount spent, whether directly or indirectly, for the benefit of employees of the Company, its Subsidiaries and Associates and their families.
- c) Expenses incurred by the Company for the fulfillment of obligations any act / statute of regulations (such as labour laws, land acquisition act etc.)
- d) Expenses incurred by the Company for one off events such as marathons / awards / charitable contribution / advertisement / sponsorships of TV programs etc. e. Other contributions / expenses not recognized under the Act / Rules as amended or modified, from time to time.

## **FUNDING AND ALLOCATION:**

Following is the mode of funding and allocation of area wise planned expenditure for the CSR activities:

1. The Company shall, in every financial year, contribute a statutory minimum limit of at least 2% of its Net Profits for the CSR Expenditure.
2. In the absence of Net Profits in any financial year, the Company endeavors to spend such feasible amount as it may decide.
3. The Company shall endeavor to spend the entire amount of statutory minimum contribution limit in a financial year. In the event, the Company is unable to spend such amount in any

given financial year, the Board shall specify the reasons for the same in its report to the shareholders in terms of Section 134(3)(o) of the Act.

4. The Company has an option to carry forward such un-spent money to next year by depositing it in a separate CSR Fund (Corpus) created by the company or to contribution to the corpus of a Trust / Society / Section 8 Companies etc., as long as they are created exclusively for undertaking CSR activities. I.

#### **MONITORING MECHANISM**

The CSR Officer of the Company will coordinate / review the implementation of CSR activities at various areas and report to the Board through the CSR Committee. The CSR Committee shall meet at least once in a year to monitor the implementation of CSR Plan and its activities. The Committee shall ensure that the CSR Policy, as amended from time to time, is displayed on the company's website.

The CSR Committee shall place before the Board, a draft annual report on CSR activities as per the specified format, in a board meeting to be held in April / May of the following year for Board's review and finalization. The Board shall include in its report to the shareholders, the annual report on CSR activities as per the format specified under the Rules.

The Company Secretary of the Company shall assist the CSR Committee and the Board for performing their respective duties under the CSR Policy, any changes by the Government in the regulations governing the CSR activities.

