

12th August, 2025

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: PANSARI

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (referred to as the “SEBI Listing Regulations”) the Board of Directors of the Company at its Meeting held today *i.e.* 12th August 2025 has *inter alia* approved the following:

1. Unaudited Standalone and Consolidated Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company *i.e.* **Garv & Associates, Chartered Accountants** along with Declaration of unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements for the quarter ended 30th June 2025.
2. **Re-Appointment of Statutory Auditor:**
Based on the recommendation of the Audit Committee, the appointment of M/s Garv & Associates, Chartered Accountants (Firm Registration No. 301094E), Kolkata, as the Statutory Auditors of the Company for a period of 1 (one) year from the conclusion of the 29th Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company, subject to approval of the Members at the forthcoming Annual General Meeting of the Company, details as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated 11th November 2024 enclosed as **Annexure-A**.
3. Notice convening the 29th Annual General Meeting (“AGM”) of the Company to be held on Tuesday, September 23, 2025.
4. Register of Members and Share Transfer Books will remain closed from September 17, 2025 to September 19, 2025 both days inclusive for the purpose of 29th Annual General Meeting of the Company.

Pansari Developers Limited

Registered Office:
14, N. S. Road, 4th Floor, Kolkata - 700 001

(033) 4005 0500
info@purtirealty.com

GSTIN. 19AABCP6809N1ZV
CIN No. L72200WB1996PLC079438

5. Make Investment(s) or give loan(s) or grant or give guarantee(s) or provide security(ies) in connection with a loan made under section 186 of the Companies Act, 2013, subject to shareholders approval at the ensuing Annual General Meeting of the Company.
6. Approval for Material Related Party Transaction(s) under section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 and IND AS- 24, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
7. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that Board of Directors have recommended to appoint M/s Prakash Shaw & Co, Company Secretaries, Kolkata, as Secretarial Auditors of the Company for the year 2025-26 to 2029-30, subject to approval of shareholders at the ensuing Annual General Meeting, details as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated 11th November 2024 enclosed as **Annexure-B**.

The Meeting commenced at 11.00 AM and concluded at about 04.30 PM.

You are requested to take the above information on record.
This letter is being uploaded on the Company's website.

Yours faithfully
For **PANSARI DEVELOPERS LIMITED**

Rajshree Somani
Company Secretary & Compliance Officer
Mem. No.: A61410

Encl: As above

Date: 12th August, 2025

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: PANSARI

Sub: - Declaration confirming issuance of Limited Review Reports with Unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements of Pansari Developers Limited for the Quarter ended June 30th, 2025

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby confirm and declare that the Statutory Auditors of the Company M/s Garv & Associates, Chartered Accountant (FRN 301094E) has issued Limited Review Report with unmodified opinion(s) in respect of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30st June, 2025.

Thanking You,
For **Pansari Developers Limited**

Rajshree Somani
Company Secretary & Compliance Officer
Membership No: A61410

Pansari Developers Limited

Annexure A

Details pertaining to the appointment of M/s. Garv & Associates, (Firm Registration No. 301094E), Chartered Accountants, as Statutory Auditors of the Company as required under the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

SL No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Re-Appointment as Statutory Auditors of the Company:</p> <p>The term of the existing Statutory Auditors, M/s Garv & Associates, Chartered Accountants (Firm Registration No.301094E), Kolkata, is expiring at the upcoming the 29thAnnualGeneral Meeting of the Company.</p> <p>Based on the recommendation of the Audit Committee, the appointment of M/s Garv & Associates, Chartered Accountants (Firm Registration No. 301094E), Kolkata, as the Statutory Auditors of the Company for a 01 (One) year from the conclusion of the 28thAnnual General Meeting till the conclusion of 30thAnnual General Meeting of the Company, subject to approval of the Members at the forthcoming Annual General Meeting of the Company.</p>
2	Date of appointment/cessation (as applicable) & term of appointment.	The Board at its meeting held today i.e., August 12, 2025, approved the appointment of M/s Garv & Associates, Chartered Accountants (Firm Registration No. 301094E), Kolkata, for a period of one year for the FY2025-26, subject to approval of the Shareholders at the ensuing Annual General Meeting.
3	Brief Profile (incase of appointment)	M/s. Garv & Associates, is having experience of more than 76 years with specialization across Internal Audit, Corporate Finance, Tax, Accounting, Management Consulting, ERP Implementation and other upcoming thrust areas in different industries and business sectors.
4	Disclosure of Relationships between directors(in case of appointment of Director)	Not applicable

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CIN No. L72200WB1996PLC079438

Annexure B

Details pertaining to the appointment of Mr. Prakash Shaw & Co., as a Secretarial Auditor of the Company as required under the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

SL No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Prakash Shaw & Co., Peer Reviewed Company Secretaries in Practice (Peer Review Certificate No.3022/2023), as a Secretarial Auditor of the Company.
2	Date of appointment /cessation (as applicable) & term of appointment.	The Board at its meeting held today i.e., August 12, 2025, approved the appointment of Mr. Prakash Shaw & Co. as Secretarial Auditor, for audit period of five consecutive years commencing from FY2025-26 to FY2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting.
3	Brief Profile (incase of appointment)	M/s. Prakash Shaw & Co., is having experience of more than 10 years with specialization across secretarial audits, corporate laws, securities laws, corporate governance etc.
4	Disclosure of Relationships between directors (in case of appointment of Director)	Not applicable

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CIN No. L72200WB1996PLC079438



Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Pansari Developers Limited for the Quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

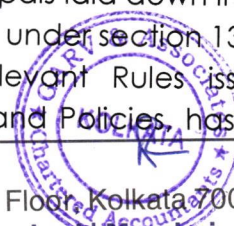
Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Pansari Developers Limited** for the quarter ended **June 30, 2025** ("the Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is Responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS -34") Prescribed Under Section 133 of the Companies Act, 2013 as amended read with Relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement Principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and Policies, has not

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Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
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disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12th August, 2025
Place: Kolkata
UDIN: 25062982BM6HFI9522



For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No.: 062982

PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438
Statement of Unaudited Financial Results for the Quarter ended 30th June,2025

(Rs in Lakh)

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June, 2025	31st March, 2025	30th June 2024	31st March, 2025
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	1,774.25	1,863.06	756.94	3,646.59
	(b) Other Income	106.95	180.50	85.48	458.21
	Total Income	1,881.20	2,043.56	842.41	4,104.80
2	Expenditure				
	(a) Operating Cost	1,698.01	2,177.13	856.36	4,272.75
	(b) Changes in Inventories	(554.15)	(1,061.38)	(363.65)	(2,138.65)
	(c) Employee Benefits Expenses	48.61	18.83	17.93	76.85
	(d) Finance Cost	75.47	115.44	89.08	392.29
	(e) Depreciation and Amortisation Expenses	71.31	20.50	99.21	316.92
	(f) Other Expenses	17.66	82.01	27.03	187.46
3	Total Expenses	1,356.91	1,352.54	725.96	3,107.62
4	Profit before Exceptional Items	524.30	691.02	116.45	997.17
5	Add : Exceptional Item	-	-	-	-
6	Profit before Tax	524.30	691.02	116.45	997.17
	Less : Tax Expense				
	(a) Current Tax	86.83	112.79	17.34	160.41
	(b) Mat Credit Entitlement	41.19	58.98	14.27	98.59
	(c) Deferred Tax	(18.10)	11.81	(9.36)	(12.37)
	(d) Mat Credit for Earlier Year	-	-	-	-
	(e) Income tax for Earlier year	-	0.43	-	0.43
7	Total Tax	109.92	184.00	22.26	247.05
8	Net Profit	414.37	507.02	94.19	750.12
	Other Comprehensive Income (After tax)				
	(a) Items that cannot be Reclassified to P&L A/c				
	Re-measurement income/ (loss) on defined benefit plans	-	0.56	-	0.56
	Income tax relating to above items	-	(0.16)	-	(0.16)
	Fair Value through OCI of Equity Investment	0.04	9.35	-	9.35
	b) Income tax relating to above items	(0.00)	(1.04)	-	(1.04)
9	Total Other comprehensive income (a+b)	0.04	8.71	-	8.71
10	Total comprehensive income for the period (8+9)	414.41	515.73	94.19	758.84
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68
	Earning per share (Face Value Rs 10 each)				
	(a) Basic	2.38	2.91	0.54	4.30
	(b) Diluted	2.38	2.91	0.54	-

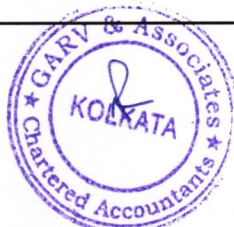
Notes:

- The Unaudited Standalone Financial Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 12th August, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015
- The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.
- The company does not have any extraordinary or exceptional items to report for the above period
- The Company does not have more than one reportable segment.
- The figures for the quarter ended 31st March,2025 are the balancing figure between the audited figures in respect of Year ended 31st March,2025 and Published Figure upto the third quarter of respective financial year.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the board
For Pansari Developers Limited

Mahesh Kumar Agarwal
Mahesh Kumar Agarwal
(Managing Director & Chairman)
Chartered Managing Director
IDIN: 004807311

Place : Kolkata
Date : 12th August,2025

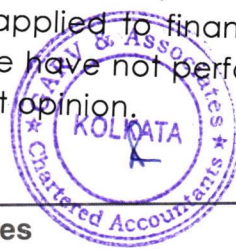


Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Pansari Developers Limited for the Quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of **Pansari Developers Limited ("the Parent")**, which includes its jointly controlled entities (the Parent and its entities together referred to as the "Group") and its share of net profit/(loss) after tax and total comprehensive income of its jointly controlled entities for the quarter ended **June 30, 2025** attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Unaudited Consolidated financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. The Statement includes the results of the following entities:
- a) Unipon Developers LLP
 - b) Papillon Developers LLP
 - c) Purti NPR Developers LLP (Formally Known as "Yogadhipa Promoters LLP")
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three jointly controlled entities included in the consolidated unaudited financial results; whose interim financial results includes LLP share of net profit after tax of Rs. 0.92 lacs for the quarter ended 30th June, 2025 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E



Ashish Rustagi

(ASHISH RUSTAGI)

Partner

Membership No.: 062982

Date: 12th August, 2025

Place: Kolkata

UDIN: 25062982BM6HFJ8829

PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438
Statement of Unaudited Financial Results for the Quarter ended 30th June,2025

(Rs In Lakh)

Sl. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	1,774.25	1,867.78	762.97	3,997.30
	(b) Other Income	117.01	229.35	83.71	487.02
	Total Income	1,891.26	2,097.14	846.68	4,484.32
2	Expenditure				
	(a) Operating Cost	1,973.19	2,836.50	1,320.78	6,434.24
	(b) Changes in Inventories	(829.36)	(1,696.03)	(838.23)	(3,966.84)
	(c) Employee Benefits Expenses	48.87	16.19	17.93	77.42
	(d) Finance Cost	84.64	146.81	100.45	425.72
	(e) Depreciation and Amortisation Expenses	71.37	20.64	99.29	317.43
	(f) Other Expenses	18.17	36.65	27.88	192.31
3	Total Expenses	1,366.88	1,360.77	728.09	3,480.27
4	Profit before Exceptional Items	524.38	736.37	118.59	1,004.05
5	Add : Exceptional Item	-	-	-	-
6	Profit before Tax	524.38	736.37	118.59	1,004.05
	Less : Tax Expense				
	(a) Current Tax	87.09	122.65	19.46	168.57
	(b) Mat Credit Entitlement	41.19	63.72	14.27	98.59
	(c) Deferred Tax	(18.10)	11.81	(9.36)	(12.37)
	(d) Mat Credit for Earlier year	-	-	-	-
	(e) Income tax for Earlier year	-	(0.87)	0.03	(0.83)
7	Total Tax	110.19	197.31	24.40	253.96
8	Net Profit	414.20	539.06	94.19	750.09
	Share of Profit from Associate		(0.46)		
	Other Comprehensive Income (After tax)				
	(a) Items that cannot be Reclassified to P&L A/c				
	Re-measurement income/ (loss) on defined benefit plans	-	0.56	-	0.56
	Income tax relating to above items	-	(0.16)	-	(0.16)
	Fair Value through OCI of Equity Investment	0.04	9.35	-	9.35
	Income tax relating to above items	(0.00)	(1.04)	-	(1.04)
9	Total Other comprehensive income (a+b)	0.04	8.71	-	8.71
10	Total comprehensive income for the period (8+9)	414.24	547.32	94.19	758.80
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68
	Earning per share (Face Value Rs 10 each)				
	(a) Basic	2.37	3.09	0.54	4.30
	(b) Diluted	2.37	3.09	0.54	4.30

Notes:

- (a) The Unaudited Consolidated Financial Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 12th August, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- (b) The consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015
- (c) The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.
- (d) The company does not have any extraordinary or exceptional items to report for the above period
- (f) The Company does not have more than one reportable segment.
- (g) The figures for the quarter ended 31st March,2025 are the balancing figure between the audited figures in respect of Year ended 31st March,2025 and Published Figure upto the end of the third quarter of respective financial year.
- (h) figures of the Previous Periods have been re-arranged/regrouped where necessary to make them comparable.

Place : Kolkata
Date : 12th August,2025

For and on behalf of the board
For Pansari Developers Limited
(Signature)
Monish Kumar Agarwal
(Managing Director & Chairman)
DIN No. 00480930

