

Date: 13<sup>th</sup> August 2022

To  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir/ Madam,

**Scrip Code: PANSARI**

**Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2022**

This is to inform you that the Board of Directors in their meeting held today i.e. **Saturday** the **13<sup>th</sup> day of August, 2022**, have approved the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2022 and approve the Directors' Report for the Financial Year Ended 31.03.2022.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Unaudited Financial Results for the first Quarter ended 30<sup>th</sup> June 2022.
2. Limited Review Report

This is for your information and records.

Thanking You,

Yours Sincerely,

For Pansari Developers Limited  
For PANSARI DEVELOPERS LIMITED

*Jaya Singh*

Company Secretary

Jaya Singh  
Company Secretary  
Mem. No.: A60035

Encl: As above



**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS  
Financial Results of Pansari Developers Limited pursuant to the Regulation 33 of  
the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as  
amended)**

To,  
The Board of Directors,  
Pansari Developers Limited

**Report on the Limited Review**

1. We have reviewed the accompanying statement of unaudited financial results of Pansari Developers Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matter**

5. The Statement includes the financial results for the preceding quarter ended 31st March, 2022 being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31<sup>st</sup> March 2022 and the unaudited year-to-date figures up to the third quarter ended 31<sup>st</sup> December, 2021.

Our conclusion in respect of matter stated above is not modified.

**For Agrawal Subodh & Co.**  
**Chartered Accountants**  
**FRN: 319260E**

  
**Prosanta Mukherjee**  
**Partner**  
**Membership No.: 053651**  
**UDIN : 22053651AOZAVV2144**



**Place: Kolkata**  
**Date: 13<sup>th</sup> August, 2022**



**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Pansari Developers Limited for the Quarter ended June 30,2022 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015 (as amended)**

To,  
The Board of Directors  
Pansari Developers Limited

**Report on the Ind AS Consolidated Financial Statements**

1. We have audited the accompanying Ind AS consolidated financial statements of **Pansari Developers Limited** (hereinafter referred to as "**the Holding Company**") and its associates (the Holding and its jointly controlled entities together referred to as "the Group") for the quarter ended June 30, 2022 (the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our audit of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a) Papillon Developers LLP
  - b) Unipon Purti Developers LLP
  - c) Vara Housing Developers LLP



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three jointly controlled entities included in the consolidated unaudited financial results; whose interim financial results includes company's share of net profit after tax of Rs. 0.39 lacs for the quarter ended 30th June, 2022 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Agrawal Subodh & Co.**  
**Chartered Accountants**  
**FRN:319260E**

  
**Prosanta Mukherjee**  
**Partner**

**Membership No.: 053651**  
**UDIN : 22053651AOZCPM8943**



**Place: Kolkata**  
**Date: 13<sup>th</sup> August, 2022**



PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of unaudited Financial Results for the Quarter ended 30th June, 2022

Notes:

- (a) The Financial Results of the Company for the Quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th August, 2022. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (including for all the periods periods presented in accordance with IND AS 101 first time adoption of Accounting Standards) have been prepared.
- (c) The company does not have any extraordinary or exceptional items to report for the above period
- (d) The Company does not have more than one reportable segment.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs
- (g) The figures for the quarter ended 31st March 2022 are the balancing figure between the audited figures in respect of full financial year ended 31st March 2022 and the year to date reviewed figures upto the end of the third quarter ended 31st December 2021.

Place : Kolkata

Date: The 13th Day of August, 2022

PANSARI DEVELOPERS LIMITED

Name of Director : Mahesh Agrawal

Din No : 00480731

