

Date: 14.10 2023

To

The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI

Sub: Outcome of Board Meeting held on 14.10.2023 on Conducting EGM through Video Conference (VC)/Other Audio Visual Means (OAVM).

On the above Captioned Subject We would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, October 14, 2023 Commenced at 3.00 P.M. and Concluded at 3.30 PM at registered office 14 N. S. Road, 4th Floor, Kolkata-700001, and have approved the agenda of Conducting EGM **through Video Conference (VC)/Other Audio Visual Means (OAVM) on Thursday 9th day of November 2023 at 12.00 PM to transact the following business:**

- 1. Appointment of GARV & ASSOCIATES as Statutory Auditor by replacing S. Bhalotia & Associates who express their unwillingness to be appointed as Statutory Auditors due to disqualification Under The Companies Act 2013.**

Consent letter of the Statutory Auditor is been enclosed .

This is for your information and records.

Thanking You,

Yours Sincerely,

For Pansari Developers Limited

Neha Sharma
Company Secretary
Mem. No.: A63186

Encl: As above

Pansari Developers Limited

Date: 14/10/2023

To
The Board of Directors
PANSARI DEVELOPERS LIMITED
14, N. S. Road 4th, Floor,
Kolkata, West Bengal, India, 700001

Dear Sir,

Sub: Consent to act as Statutory Auditor and Certificate u/s 139 of the Companies Act, 2013

Dear Sir,

In connection with the proposed appointment of our Firm as the Statutory Auditors of the Company, we hereby certify that:

- We are eligible for appointment as Auditors and are not disqualified under The Companies Act, 2013, The Chartered Accountants Act, 1949 and the rules or regulations made there under;
- The appointment, if done, would be as per the terms provided under the Companies Act, 2013 and that the criteria provided u/s 141 of The Companies Act, 2013 are also complied with;
- The appointment, if done, would be within the limits laid down by or under the provisions of the law.
- No proceedings with respect to any professional matters of conduct are pending before The Institute of Chartered Accountants of India or Courts or any competent authority.

We further give our consent for appointment as the Auditors of the Company u/s 139 of The Companies Act, 2013 from the conclusion of this Extra Ordinary General Meeting (EGM) dated 09/11/2023 till the conclusion of the AGM to be held for the year 2024.

Thanking you,
Yours faithfully

For GARV & Associates
Chartered Accountants
FRN No.: 301094E

Ashish Rustagi
ASHISH RUSTAGI
(Partner)

Membership No: 062982



Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai



Date:-30th September,2023

To ,

The Managing Director
Pansari Developers Limited
14, Netaji Subhas Road
4th Floor
Kolkata-700001

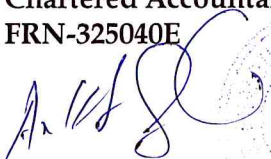
**Sub:-Withdrawal of no objection to act as Statutory Auditor of your company Pansari Developers Limited(CIN-L72200WB1996PLC079438) :-Regarding
Ref:-Our Consent letter in this regard,**

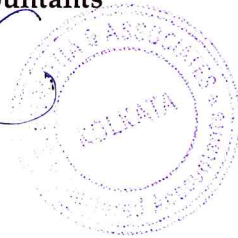
Dear Sir,

This is with reference to our consent letter issued for the appointment of statutory auditor of your company for the F Y 2023-24. We have already performed internal audit of the company up to June,2023.The offer seeking eligibility to be appointed as statutory auditor came in the month of August,2023 only. Mistakenly we have issued such consent, without factoring our engagement as an internal auditor of your company for the F Y 2023-24.An internal auditor cannot be appointed as statutory auditor of the company for the affairs of the same financial year as per the respective provisions of the Companies Act,2013.Hence we hereby withdraw our such consent issued for our eligibility for appointment as statutory auditor of your company for the F Y 2023-24.

Inconvenience caused may be regretted in this regard.

Thanking You,
For S.Bhalotia And Associates
Chartered Accountants
FRN-325040E


Partner



Place:-Kolkata
Date:-30-09-2023