

**Date:** September 03, 2021

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra- Kurla Complex Bandra (E),  
Mumbai-400051, Maharashtra, India

**Ref.: Scrip Symbol: PANSARI**

**Subject: Voting Result & Scrutinizer Report of Postal Ballot (e-voting)**

**Dear Sir/Madam,**

With reference to our notice dated July 30, 2021, we would like to update that the approval of shareholders of the Company by way of special resolution was sought for following:

- 1. Migration of listing/trading of Equity Shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of NSE in terms of Chapter IX of SEBI (ICDR) Regulations, 2018**

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, please find enclosed the proceeding & results of Postal Ballot (e-voting) as **Annexure-A**, along with the report of the scrutinizer appointed by the Company for conducting the Postal Ballot as **Annexure-B**.

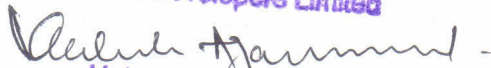
The same will also be uploaded on the website of the Company at [www.pansaridevelopers.com](http://www.pansaridevelopers.com) and Link Intime India Pvt. Ltd. at <https://instavote.linkintime.co.in/>. The aforesaid resolutions have been passed unanimously by Members through Postal Ballot.

You are requested to take the above information on record.

**Thanking you,**

**Yours faithfully,**

**For Pansari Developers Limited**  
**For Pansari Developers Limited**



**Mahesh Agarwal**  
Chairman & Managing Director  
DIN: 00480731

**Mahesh Kumar Agarwal**  
Chairman & Managing Director  
DIN: 00480731

**Place:** Kolkata

**Pansari Developers Ltd.**

Registered Office:  
14, N. S. Road, 4th Floor, Kolkata - 700 001

(033) 4005 0500  
info@purtirealty.com

GSTIN. 19AABCP6809N1ZV  
CIN No. L72200WB1996PLC079438

**SUMMARY OF THE PROCEEDINGS OF THE SPECIAL RESOLUTIONS PASSED BY THE MEMBERS OF PANSARI DEVELOPERS LIMITED THROUGH POSTAL BALLOT PROCEDURE U/S 110 OF THE COMPANIES ACT, 2013 ON FRIDAY, 3RD DAY OF SEPTEMBER, 2021 THROUGH POSTAL BALLOT/ REMOTE E-VOTING PROCESS**

The Company, at the Board Meeting held on July 30, 2021, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and the provisions of the Memorandum and Articles of Association of the Company and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matter:

**1. Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE)**

Pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"); Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"); and pursuant to applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and pursuant to relevant Circulars issued by Ministry of Corporate Affairs and relevant SEBI Circulars and any other applicable laws and regulations, the Company was seeking approval of members for the proposed special business of **"Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE)"** and also set out in Notice of Postal Ballot by passing special resolution by way of Postal Ballot/e-voting.

The Postal Ballot notice dated July 30, 2021 was sent to Members of Company whose names appeared on the Register of Members/List of beneficiaries as on July 30, 2021 (Cut-Off date). The Company as on August 02, 2021, has completed dispatch of Postal Ballot Notice along by way of emails, through along with the details of Login Id and Password to the members/ shareholders who have registered their email ids with depositories or with the Company by email and with postal ballot form respectively.

The Postal Ballot Notice was sent to all the Members of the Company, whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on July 30, 2021 (the 'cut-off date') and who have registered their e-mail addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ("RTA").

Further, in compliance with Regulation 30 & 47 SEBI Listing Regulations, Newspaper Advertisement of Postal Ballot Notice was published in Newspaper dated August 03, 2021 in The Financial Express (English Edition) and dated August 04, 2021 in the Ek Din (Bengali Edition) for obtaining approval of members for the proposed Special Resolution as set out in the Postal Ballot Notice by way of Postal Ballot/e-voting.

In compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had also made arrangement for voting by electronic means and availed the services of Link Intime India Private Limited ("RTA") to provide the facility to the members for voting by electronic means.

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The e-voting period commenced from Wednesday, August 04, 2021 at 09:00 a.m. IST and concluded on Thursday, September 02, 2021 at 05:00 p.m. IST. The Members were requested to cast their votes by way of Postal Ballot /electronically up to 05:00 p.m. IST on Thursday, September 02, 2021.

The Board of Directors at their meeting held on July 30, 2021, appointed Mr. Prakash Shaw, proprietor of Prakash Shaw & Company, Practicing Company Secretary, be and is hereby appointed as Scrutinizer for a period not exceeding 60 (sixty) days from the date of appointment for conducting the Postal Ballot remote e-voting process in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes polled electronically up to Thursday, September 02, 2021 at 05:00 p.m. IST and the scrutinizer submitted his report dated Friday, September 03, 2021 for the ready reference.

Thereafter, on the basis of the report of the Scrutinizer, Mahesh Kumar Agarwal, Chairman & Managing Director of the Company declared the result of the Postal Ballot of following Resolution as set out in the postal ballot notice and informed that the result would be placed on the website of the company at [www.jainamferro.com](http://www.jainamferro.com) and would also be intimated to stock Exchange and the depositories along with Scrutinizer Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows.

**Item no. 1: Migration of the Company from NSE Emerge (SME Platform of NSE) to Main Board of NSE.**

(As a Special Resolution)

The Scrutinizer's in his Report (e-voting) reported the voting on the resolution as follows:

**VOTING RESULTS**

**POSTAL BALLOT NOTICE DATED JULY 30, 2021 OF PANSARI DEVELOPERS LIMITED**

General information about company	
NSE Symbol	PANSARI
ISIN	INE697V01011
Name of the company	Pansari Developers Limited
Type of meeting	Postal Ballot
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	September 03, 2021
Start time of the meeting	Not Applicable
End time of the meeting	Not Applicable

Scrutinizer Details	
Name of the Scrutinizer	Mr. Prakash Shaw
Firms Name	Prakash Shaw & Company
Qualification	CS
Membership Number	A32895
Date of Board Meeting in which appointed	July 30, 2021
Date of Issuance of Report to the company	September 03, 2021

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Voting results	
Record date	July 30, 2021
Total number of shareholders on record date	52
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution? (Refer Note 1)					No			
Description of resolution considered					Special Resolution for Migration of the Company from NSE Emerge (SME Platform of NSE) to Main Board of NSE			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	1,28,98,800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1,28,98,800	0	0.00	0	0	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	45,48,000	44,34,000	97.49	44,34,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal		0	0.00	0	0	0.00	0.00

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	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	45,48,000	44,34,000	97.49	44,34,000	0	100.00	0.00
Total		1,74,46,800	44,34,000	25.41	44,34,000	0	100.00	0.00
Whether resolution is Pass or Not.		Yes						
Disclosure of notes on resolution		Note: 1 - Since, in terms of proviso to Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, votes casted by Promoters (including Promoters Group) are not material for the Special Business mentioned in the notice of postal ballot, any votes casted by Promoters (including Promoters Group) have not been considered and accordingly, although they have voted in favour of resolution, same were treated as Invalid						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1,09,62,600
Public Institutions	0
Public - Non Institutions	0

Based on the aforesaid report, Mahesh Kumar Agarwal, Chirman & Managing Director, announced the result on Resolution No. 1 as declared passed unanimously.

As per Secretarial Standard II the aforesaid resolution are deemed to be passed on September 02, 2021 being the last date of the postal ballot remote e-voting.

The announcement of the voting result on Postal Ballot concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,

For Pansari Developers Limited  
For Pansari Developers Limited



**Mahesh Agarwal**  
Chairman & Managing Director  
(DIN: 00480731)

**Mahesh Kumar Agarwal**  
Chairman & Managing Director  
DIN: 00480731

Place: Kolkata

**Pansari Developers Ltd.**

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CIN No. L72200WB1996PLC079438



Date: 03<sup>rd</sup> September, 2021

To  
The Chairman  
M/S. Pansari Developers Limited  
14, N. S. Road, 4<sup>th</sup> Floor  
Kolkata- 700 001

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on passing of Special Resolution through Postal Ballot Voting & e-voting process**

I, **Prakash Kumar Shaw**, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of M/s. Pansari Developers Limited ("Company") on 30<sup>th</sup> July, 2021 pursuant to the Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder, as amended from time to time, for the purpose of scrutinizing the process of postal ballot (remote e-voting) in a fair and transparent manner for passing following **Special Resolution** :

1. **Migration of listing/trading of Equity Shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of NSE in terms of Chapter IX of SEBI (ICDR) Regulations, 2018**

Accordingly, I had taken the assignment of scrutinizing the entire records and now, I hereby submit my report as under:

#### **Responsibility of the Management**

The management of the Company is responsible to ensure compliance with the provisions of Section 110 the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules'); Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and relevant Circulars issued by Ministry of Corporate Affairs and relevant SEBI Circulars.

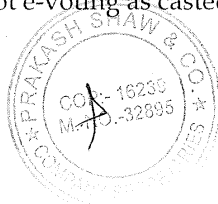
#### **Responsibility as a Scrutinizer**

My responsibility as a Scrutinizer for the remote e-voting process and for postal ballot process, is restricted to preparing and submitting this Scrutinizer's Report on the votes cast "in favour" or "against" the Resolution(s) contained in the Notice based on the reports generated from the e-voting system provided by Link Intime India Pvt. Ltd, the authorised agency to provide e-voting facilities, engaged by the Company.



## Report on Scrutiny:

- (a) The Company had completed dispatch of Notice of Postal Ballot dated 30<sup>th</sup> July, 2021 along with remote e-voting instructions on 2<sup>nd</sup> August, 2021 by way of emails, to the members/ shareholders who have registered their email ids with depositories or with the Company. The Postal Ballot notice dated July 30, 2021 was sent to Members of Company whose names appeared on the Register of Members/List of beneficiaries as on July 30, 2021 (Cut-Off date). Postal Ballot Notice was also published in Newspaper dated August 03, 2021 in The Financial Express (English Edition) and dated August 04, 2021 in the Ek Din (Bengali Edition).
- (b) The Company has appointed and availed the services of the Company's Registrar & Transfer Agent (RTA), M/s. Link Intime India Private Limited, to facilitate e-voting by the members through their remote e-voting system during E-voting period i.e. from Wednesday, August 04, 2021 at 09:00 a.m. IST to Thursday, September 02, 2021 at 05:00 p.m. IST. The instructions for e-voting were part of the Postal Ballot Notice communicated to the members.
- (c) The Postal Ballot Notice along with the Explanatory Statement were uploaded on the website of the Company i.e. [www.pansaridevelopers.com](http://www.pansaridevelopers.com) and Link Intime India Pvt. Ltd. at <https://instavote.linkintime.co.in/> and website of National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com).
- (d) The voting results along with the Scrutinizer's report will also be hosted on the websites of the Company i.e. [www.pansaridevelopers.com](http://www.pansaridevelopers.com) and Link Intime India Pvt. Ltd. at <https://instavote.linkintime.co.in/> and website of National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com).
- (e) The Members were required to cast their vote on the resolution as contained in the Notice dated 30<sup>th</sup> July, 2021 either electronically conveying their asset or dissent, on E-voting platform provided by RTA or through Postal Ballot voting facility provided by the Company during the voting period from Wednesday, August 04, 2021 to Thursday, September 02, 2021.
- (f) The votes casted electronically were unblocked by me on 2<sup>nd</sup> September, 2021 after closure of e-voting process.
- (g) All the votes casted electronically upto 5:00 p.m, the close of working hours on 2<sup>nd</sup> September, 2021, the last date and time fixed by the Company for the closure of remote e-voting was considered for scrutiny.
- (h) The votes casted through remote e-voting and found not in accordance with the Rules were also treated as invalid.
- (i) The summary of the Postal Ballot e-voting as casted is given below:



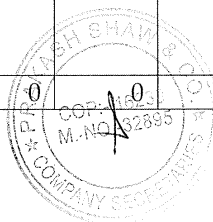
SL No.	Particulars	Resolution 1	
		No. of Postal Ballot / E-voting	No. of shares casted
1	Total Postal Ballot Forms received	NA	NA
2	Total E-voting	37	1,53,96,600
3	Less: Invalid Postal Ballot Forms	NA	NA
4	Less: Invalid E-voting (e-voting by Promoters & Promoters Group)	16	1,09,62,600
5	Net Post Ballot / e-voting confirmations	21	44,34,000
6	Postal Ballot Forms/ e-voting "Assent for the Resolution"	21	44,34,000
7	% of "Assent" with respect to the Votes casted	100%	100%
8	Postal Ballot Forms/ e-voting "Dissent for the Resolution"	NA	NA
9	% of "Dissent" with respect to the Votes casted	NA	NA
	<b>Result</b>	<b>Passed with requisite majority.</b>	

- (j) 37 members have cast their vote through Remote-E-voting and all such votes are valid. However, out of 37, a total 16 members were belonging to Promoter and Promoter Group which are taken as invalid in this report. The detailed Results of the Postal Ballot (E-voting) are as under:

**ITEM No. 1 SPECIAL RESOLUTION-**

**Migration of the Company from NSE Emerge (SME Platform of NSE) to Main Board of NSE.**

	Remote E-voting		Voting through Postal Ballot		Consolidated voting results		
	No. of members who voted	No. of votes cast	No. of members who voted	No. of votes cast	No. of members who voted	No. of votes cast	Percentage of total no. of valid votes cast
Voted in favor of the Resolution	21	44,34,000	0	0	21	44,34,000	100%
Voted in against of the Resolution	0	0	0	0	0	0	0
Invalid	16	1,09,62,600	0	0	16	1,09,62,600	0





votes (casted by Promoters and Promoters' Group)							
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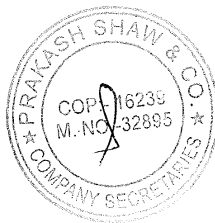
Pursuant to Provisions of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, the Special Resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Since, in terms of proviso to Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, votes casted by Promoters (including Promoters Group) are not material for the Special Business mentioned in the notice of postal ballot, any votes casted by Promoters (including Promoters Group) have not been considered and accordingly, although they have voted in favour of resolution, same were treated as Invalid.

Thanking you,  
Yours Faithfully,

*Prakash Shaw*

**PRAKASH KUMAR SHAW**  
Practising Company Secretary  
Membership No 32895  
COP- 16239  
UDIN No.: A032895C000886000



Date: 03.09.2021

Place : Kolkata